

Income statement for the period January 1 to December 31, 2023

€ million	(Note)	2023	2022
Net interest income	(34)	4,333	3,322
Interest income		13,733	5,919
Interest income calculated using the effective interest method		13,485	5,819
Interest income not calculated using the effective interest method		248	101
Current income and expense		101	55
Interest expense		-9,501	-2,652
Net fee and commission income	(35)	2,807	2,749
Fee and commission income		5,174	5,262
Fee and commission expenses		-2,368	-2,513
Gains and losses on trading activities	(36)	-175	823
Gains and losses on investments	(37)	-72	-119
Other gains and losses on valuation of financial instruments	(38)	298	-286
Gains and losses from the derecognition of financial assets measured at amortized cost	(39)	11	35
Insurance service result		1,994	2,077
Insurance revenue	(89)	12,317	12,424
Insurance service expenses	(91)	-10,245	-10,225
Net income/expenses from reinsurance contracts held	(91)	-78	-123
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(40)	2,998	-3,759
of which interest income calculated using the effective interest method		1,664	1,478
Insurance finance income or expenses	(41)	-4,107	1,951
Gains and losses from the derecognition of financial assets measured at amortized cost in the insurance business	(42)	6	8
Loss allowances	(43)	-362	-304
Administrative expenses	(44)	-4,597	-4,447
Other net operating income	(45)	56	204
Profit before taxes		3,189	2,252
Income taxes	(46)	-955	-912
Net profit		2,234	1,341
Attributable to:			
Shareholders of DZ BANK		2,130	1,269
Non-controlling interests		103	72